1895.

ANNUAL REPORT

AND FINANCIAL STATEMENTS,

FROM THE MANAGERS

OF

THE TEMPORALITIES' BOARD,

For the year ended May 1st, 1895.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 ST. JAMES STREET,
MONTREAL.

JAMES CROIL,
Secretary-Treasurer.

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REPORT OF THE EXECUTIVE COMMITTEE.

FOR THE YEAR ENDED MAY 1ST, 1895.

CHANGES IN THE ROLL.—The names of two ministers have been removed from the Roll by death, namely, Rev. J. Allister Murray, minister of St. Andrew's Church, London, Ont., who died October 21st, 1894, aged 64 years; and Rev. James Gordon, M.A., of London, a retired minister, whose death took place on April 16th, 1895, in his 69th year.

FINANCE.—The receipts for the year were as follows:—In payment or in reduction of loans, twenty-three thousand six hundred dollars ($23,600); interest on investments, seven thousand one hundred and eighteen dollars and ninety- seven cents ($7,118.97); a temporary loan of one thousand dollars, making with the balance of $1345.56 from last year, in all $33,064 53. The payments were, to ministers in June and December, as per Schedule C. nineteen thousand nine hundred and twenty-five dollars ($19,925); to Queen's College, $2,000; the repayment of temporary loans with interest, three thousand eight hundred and sixty-four dollars and eighty-nine cents ($3,364.89); for expenses of management, seven hundred and nineteen dollars and eighty-nine cents ($719.89); leaving the balance in Merchants Bank available towards meeting the June payments, six thousand five hundred and fifty-four dollars and seventy-five cents ($6554.75).

The cash value of investments and other assets in Schedule A. is one hundred and twenty-one thousand one hundred and fifty-seven dollars and twenty-five cents ($121.157.25), being fifteen thousand eight hundred and twelve dollars and six cents ($15,812.06), less than the valuation at the corresponding date of last year, thus shewing the draft that has been made on capital to meet the expenditure.

The balance at credit of the special account with the commuting and privileged ministers at 31st December, 1894, was $44,872.04, leaving $76,285.21, to be dealt with in the interests of the non-privileged ministers.

THE NAMES OF THE MEMBERS OF THE BOARD ARE AS FOLLOWS :—

MR. ALEXANDER MACPHERSON, *Chairman.*

REV. ROBT. CAMPBELL, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. JAMES PATTERSON,	MR. ANDREW ALLAN,
REV. DONALD ROSS, D.D.	MR. D. B. MACLENNAN, Q.C.
REV. JOHN S. BURNET,	MR. GEO. M. MACDONNELL, Q.C.
REV. JAMES B. MUIR, D.D.	MR. JAMES TASKER.

MR. WILLIAM DARLING.

The Executive Committee are MR. ALEXANDER MACPHERSON, *Chairman*, REV. ROBERT CAMPBELL, D.D., and MR. JAMES TASKER, all of Montreal.

THE AUDITORS are Mr. James Mitchell and Mr. Philip S. Ross, chartered accountant. Owing to the continued illness of Mr. Mitchell, he was unable to discharge the duty of auditing the books in person, but at his request Mr. Alexander Mitchell of Montreal, acted for him, and the accounts have as usual been carefully examined and certified.

ALEX. MACPHERSON,
Chairman.

198 ST. JAMES STREET,
MONTREAL, MAY 14TH, 1895.

A

TEMPORALITIES' BOARD—INVESTMENTS, &c.

At May 1st, 1895.

	PAR VALUE.	CASH VALUE.
Mortgages on Real Estate, bearing interest 5 to 6 per cent. per annum	$87,500.00	$87,500.00
45 Shares Merchants Bank stock.	4,500.00	7,200.00
122 " City of Montreal Corporation 7 per cent. Stock	12,200.00	19,520.00
Cash in Merchants Bank and interest due to May 1st	6,937.25	6,937.25
Total value of assets.	$111,137.25	$121,157.25

JAMES CROIL,

Secretary-Treasurer.

Montreal, May 1st, 1895.

B

ABSTRACT OF ACCOUNT 1894–1895.

Receipts.

Balance from last year	$ 1,345.56	
Interest from Mortgages	5,792.21	
Loans returned	23,600.00	
Two Dividends on Merchants Bank Stock at 8 per cent. per annum	360.00	
Two Dividends Corporation Stock at 7 per cent. per annum	854.00	
Interest on Bank account	112.76	
Temporary Loan	1,000.00	
		$33,064.53

Expenditure.

1894.			
June 30.	Payments to Ministers per Schedule C.	$10,125.00	
" "	Paid Queen's College	1,000.00	
" "	Temporary Loan repaid with interest.	3,864.89	
" "	Expenses of Management, 6 months.	365.30	
Dec. 31.	Payments to Ministers, per Schedule C	9,800.00	
" "	Paid Queen's College	1,000.00	
" "	Expenses of Management, 6 months.	354.59	
	Balance in Merchants' Bank	6,554.75	
			$33,064.53

JAMES CROIL,
Secretary-Treasurer.

Audited and found correct,

PHILIP S. ROSS,
JAMES MITCHELL, per ALEX. MITCHELL, } *Auditors.*

May 11th, 1895.

C

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS.

	1894.	
	30th June.	31st Dec.
George Bell, LL.D	$225	225
James Williamson, LL.D	225	225
John B. Mowat, D.D	225	225
Solomon Mylne	225	225
Duncan Morrison, Heirs	225	
Frederick P. Sym	225	225
Kenneth McLennan	225	225
David Watson, D.D	225	225
Peter Lindsay	225	225
John Macdonald	200	200
William Cleland	200	200
James McEwen	200	200
James Gordon	200	200
Duncan Anderson	200	200
George D. Ferguson	200	200
Hugh Niven	200	200
Peter Watson	100	100
William White	100	100
James Sieveright	100	100
Charles Campbell	100	100
James Patterson	100	100
William T. Canning	100	100
George Porteous	100	100
James Carmichael, D.D. (King)	100	100
Walter R. Ross	100	100
Archibald Currie	100	100
John Wells	100	100
James S. Mullan	100	100
Robert Campbell, D.D. (Montreal)	100	100
James Wilson	100	100
James B. Mullan	100	100
D. J. MacLean	100	100
James C. Smith	100	100
Duncan McDonald	100	100
James B. Muir, D.D.	100	100
John Jenkins, D.D	100	100
Donald Ross, D.D	100	100
William Aitken	100	100
Alexander Macdonald	100	100
M. W. Maclean	100	100
John S. Lochead	100	100
Evan Macaulay	100	100
Henry Edmison	100	100
D. J. Macdonnell, B.D.	100	100
Daniel McGillivray	100	100

	June.	Dec.
Elias Mullan	$ 100	$ 100
James A. Murray, Heirs	100	100
D. M. Gordon, D.D.	100	100
John S. Burnet	100	100
Donald Strachan	100	100
Neil MacNi-h, LL.D.	100	100
William Anderson	100	100
James M. Gray	100	100
Charles A. Doudiet	100	100
George A. Yeomans	100	100
Charles A. Tanner	100	100
James Fraser	100	100
David P. Niven	100	100
E. B. Rodgers	100	100
James Carmichael (Norwood), Heirs	100	
Smith Hutcheson	100	100
Robert Campbell, D. Sc., (Renfrew)	100	100
Hugh Lamont, D.D.	100	100
Joseph Gandier	100	100
W. T. Wilkins	100	100
E. W. Waits	100	100
Alexander Campbell	100	100
James Cleland	100	100
John B. Taylor	100	100
John Fairlie	100	100
D. W. Morison	100	100
Frederick Home	100	100
Alexander Smith	100	100
John J. Cameron	100	100
Alex. H. Cameron	100	100
James Pullar	100	100
Malcolm McGillivray	100	100
Robert J. Crei'g	100	100
James Cormack	100	100
Duncan McEachern	100	100
Hugh J. Borthwick	100	100
Thomas Hart	100	100
Robert Laing	100	100
	$10,125	$9,800

D

NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES' BOARD ON THE 1st OF MAY, 1895.

I. Commuting Ministers.

* *Those marked thus are Professors in Queen's College, Kingston.*

George Bell, LL.D.
* James Williamson, LL.D.
* John B Mowat, D.D.
Solomon Mylne.
Frederick P. Sym.
Kenneth Maclennan, M.A.
David Watson, D.D.
Peter Lindsay, B.A.

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II. Privileged Ministers.

John Macdonald.
William Cleland.
James McEwen, M.A.
James Gordon, M.A. (Heirs.)
Duncan Anderson, M.A.
* George D. Ferguson, B.A.

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III. Non-Privileged Ministers Retired.

Hugh Niven.

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IV. Non-Privileged Ministers.

Peter Watson, B.A.
William White.
James Sieveright, B.A.
Charles Campbell.
James Patterson.
William T. Canning.
George Porteous.
James Carmichael, D.D. (King)
Walter R. Ross.
Archibald Currie, M.A.
John Wells
James S. Mullan.
Robt. Campbell. D.D. (Montreal)
James Wilson, M.A.
James B. Mullan,
Donald J. MacLean, B.A.
James C. Smith, M.A.
Duncan McDonald, M.A.
James B. Muir, D.D.
John Jenkins, D.D.
Donald Ross, D.D.
William Aitken
Alex. Macdonald, B.A.
M. W. Maclean, M.A.
John S. Lochead, M.A.
Evan Macaulay. B.A.
Henry Edmison, M.A.
D. J. Macdonnell, B.D.
Daniel McGillivray, B.A.
Elias Mullan.
Daniel M. Gordon, D.D.
John S. Burnet.
Donald Strachan.
Neil MacNish, LL.D.
William Anderson, M.A.
James M. Gray.
Chas. A. Doudiet.
Geo. A. Yeomans, B.A.
Charles A. Tanner.
James Fraser, B.A.
David P. Niven, B.A.
Edward B. Rodgers.
Smith Hutcheson.
R. Campbell, D. Sc. (Renfrew.)
Hugh Lamont, D.D.
H. J. Borthwick, M.A.
Joseph Gandier.
William T. Wilkins, B.A.
E. W. Waits, D. Sc.
John B. Taylor.
Alexander Campbell, B.A.
James Cleland.
John Fairlie.
D. W. Morison, B.A.
Frederick Home.
Thomas Hart, M.A.
Alexander Smith.
John J. Cameron, M.A.
Alex. H. Cameron.
James Pullar.
Malcolm McGillivray, M.A.
Duncan McEachern.
James Cormack, B.A.
Robert Laing, B.A.
Robert J. Craig, M.A.

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JAMES CROIL,
Secretary-Treasurer.

Montreal, May 1st, 1895.